4th Sem. / OMCA, FA & Aud.

Subject : Economic, Social and Legal Environment

Time : 3 Hrs.   M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts.   (15x2=30)

Q.1 a) Define "Information Technology".

b) Any two famous tourist places in Haryana.

c) Liberalization.

d) Crossed cheque.

e) Two demerits of globalization.

f) Total Disablement.

g) Hundis.

h) Bailment.

i) Warranty and Guarantee.

SECTION-C

Note: Long answer type questions. Attempt any three questions.   3x10=30

Q.3 State the main features of consumer protection Act in a brief manner.

Q.4 Explain the objective, Scope and functions of RTI act.

Q.5 Discuss the impact of globalization & liberalization on business and trade.

Q.6 Describe the role of communication and insurance sector in the development of Haryana.

Q.7 State the main trends of tourism and travel in India.

j) Wages.

k) Types of endorsement.

l) Two advantages of Privatization.

m) Define "Consumer".

n) Two natural resources of Haryana.

o) Name any two financial services.

p) Mode of Transportation.

q) Compensation.

r) Elements of Information Technology.

SECTION-B

Note: Short answer type questions. Attempt any ten parts   10x4=40

Q.2 i) Features of national economy.

ii) Essentials for a valid contract.

iii) Define the term business & trade.

iv) Four advantages of liberalization.

v) Advantages of solar power system.

vi) Salient features of Economic environment.

vii) Name any four financial services.

viii) Benefits of Infrastructure development.

ix) Advantages of tourism sector in Haryana's economy.

x) Various uses of power in economy.

xi) Method calculating wages under workmen's compensation Act.

xii) Merits of communication in business & trade.

xiii) Explain the main features of RTI act.

xiv) Factors influencing tourism and travel.

xv) State the various natural resources of Haryana.