

SECTION-C

Note: Long answer type questions. Attempt any three questions. 3x10=30

- Q.3 What do you mean by forfeiture of share. Explain with suitable example.
- Q.4 What procedure to be followed at the time of dissolution of firm.
- Q.5 What do you mean by revaluation A/c. Give specimen of revaluation with imaginary figures.
- Q.6 What do you mean by pro-rata allotment. Explain with the help of example.
- Q.7 What do you mean by goodwill. Explain methods of valuation of goodwill.

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4th Sem. / OMCA

Subject : Financial Accounting - II

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. (15x2=30)

- Q.1 a) What is the nature of partnership?
b) Write formula of calculating super profit?
c) What is meant by calls in advance?
d) What is meant by 'issue of share at a discount'?
e) What is under subscription?
f) What do you mean by issued capital?
g) What is meant by capital reserve?
h) How a partner can retire from a firm?
i) What is gaining ratio?

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- j) What is a nature of company?
- k) What do you mean by debenture?
- l) What is fixed capital A/c?
- m) Explain partnership deed.
- n) What is goodwill? Explain.
- o) How can a new partner be admitted?
- p) Give the two rights acquired by a new partner.
- q) State meaning of debenture.
- r) Why is revaluation a/c is required?

SECTION-B

Note: Short answer type questions. Attempt any ten parts
10x4=40

- Q.2
- i) Write the difference between fixed capital and fluctuating capital.
 - ii) Explain contents of partnership deed.
 - iii) Explain gaining ratio with example.
 - iv) How and when revaluation a/c is prepared?

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- v) How a partner can retire from a firm?
- vi) What are the objectives of preparing realisation A/c?
- vii) Differentiate between Equity and preference share?
- viii) Differentiate between reserve capital and capital reserve.
- ix) What do you mean by pro-rata allotment?
- x) Explain provisions regarding issue of share at premium.
- xi) Explain treatment of reserves at the time of admission of partner.
- xii) Explain rules applicable in the absence of partnership deed.
- xiii) Give formats of partner's capital A/c
- xiv) Explain share of reserves at the time of admission of a partner.
- xv) What do you mean by under subscription explain with the help of example.

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