

xiv) Write the importance of business environment.

xv) Define privatization, globalization & liberalization.

SECTION-C

Note: Long answer type questions. Attempt any three questions. $3 \times 10 = 30$

Q.3 Define globalisation. Write the present policies of government of India in context of globalization of Indian economy.

Q.4 Explain the factors influencing business environment.

Q.5 Explain the merits, demerits & features of socialistic economic system.

Q.6 Explain the features, merits & demerits of capitalistic economic system.

Q.7 Explain essentials of valid contract.

No. of Printed Pages : 4
Roll No.

033044

4th Sem. / OMCA Subject : Business Environment

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. $(15 \times 2 = 30)$

Q.1 a) Define Business Environment.

b) Two demerits of capitalistic economic system.

c) Name two factors influencing business environment.

d) Define economic system.

e) Define liberalization.

f) Define factories Act 1948.

g) Define contract Act.

(40)

(4)

033044

(1)

033044

- h) Define Income Tax Act.
- i) Define valid contract.
- j) Define social responsibilities of Business.
- k) Two merits of socialistic economic system.
- l) Two merits of mixed economic system.
- m) Define privatization.
- n) Define globalization.
- o) Define Administrative services.
- p) Two merits of capitalistic economic system.
- q) Two demerits of socialistic economic system
- r) Two demerits of mixed economic system.

SECTION-B

Note: Short answer type questions. Attempt any ten parts 10x4=40

- Q.2 i) Define both economic & non-economic system.

(2)

033044

- ii) Give introduction of factories Act 1948.
- iii) Write the provision of time & leave under factory act.
- iv) Explain the merits & demerits of mixed economic system.
- v) Explain the features of business environment.
- vi) Write the importance of contract act.
- vii) Write the features of valid contract.
- viii) Write the features of economic system.
- ix) Write the features of business environment.
- x) Write the features of social responsibilities of business.
- xi) Explain the features of capitalistic economic system.
- xii) Explain the merits & demerits of socialistic economic system.
- xiii) Brief history of factories act 1948.

(3)

033044