

Date	Particulars	₹	Date	Particulars	₹
2014 Dec 1 3	Cash in Hand Bank overdraft Received a cheque from Ram lalon account Rs. 290 and allowed him discount Rs.40	4,000 1,000	2014 Dec 15 20 26 28	Cheque Received from Shyam of Rs. 2,400 and allowed his discount Rs. 100 issued a cheque for Petty Cash Made Cash Sales Paid to Gupta by cheque Rs.920 and discount received Rs.30	 100 900
7	Ram lal's cheque deposited into Bank				
10	With draw from Bank for office use	800			
12	Paid Bill Payable by Cheque	600			

Q.7 The Trail Balance of Chatter sen shows the following Balances as at March 31, 2014. Prepare his Trading account and Profit and loss Accounts for the year ended March 31, 2014 and the Balance sheet as on that date.

Particulars	₹	Particulars	₹
Purchases	60,000	Capital	1,13,075
Sales Returns	2,000	Sales	1,27,500
Plant & Machinery	90,000	Purchases Returns	1,275
Opening stuck	40,000	Discount Received	800
Discount Allowed	350	Sundry Creditors	25,000
Bank Charges	100	Rent, Rates & Taxes	2,000
Sundry Debtors	45,000	Advertisement	2,000
Salaries	7,000	Cash at Bank	7,000
Wages	10,000		
Freight in	1,000		
Freight out	1,200		

Closing stock was valued at ₹ 35,000.

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Roll No.

93023/33013

2nd Sem. / OMCA

**Subject : Fundamental of Accounts/
Book Keeping and Account 1**

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. (15x2=30)

- Q.1
- Define Stock.
 - Define Purchase.
 - What is Journalising.
 - Define Cash Book.
 - Account equation.
 - Define Trading Account.
 - Provision for doubtful debt.
 - Fictitious Assets.
 - What is revenue expenditure?
 - Define Balancing of an Account.
 - Direct expenses.
 - Give two objectives of Trail Balance.
 - Define Current Assets.
 - Define Cash Discount.

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- o) Define Journal Proper.
- p) Give Limitations of Accounting.
- q) Define Opening entry.
- r) What is Gross Profit?

SECTION-B

Note: Short answer type questions. Attempt any ten parts
(10x4=40)

- Q.2
- i) Differentiate between Book Keeping and Accounting.
 - ii) Advantages of Double entry system.
 - iii) Define Matching Concept.
 - iv) Prepare Trading Account with imaginary figures.
 - v) Prepare Purchase Book with imaginary figures.
 - vi) Who are the different users of Accounting Information?
 - vii) What is Marshalling a Balance sheet?
 - viii) Define Contra entry.
 - ix) Give features of Trail Balance.
 - x) Give four examples of Current Assets.
 - xi) Prepare Journal ₹
Rent Outstanding 5,000
Provide Int. on Capital of 50,000
@ 6% for Six months
 - xii) Distinguish between loss and expenses

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- xiii) Name Special Purpose subsidiary Book in a Business. Explain any two.
- xiv) What is Impress system of Petty Cash Book
- xv) Calculate Opening stock from the following:-
₹

Cash Sales	40,000
Sales Return	5,000(out of credit sales)
Purchase Return	4,000
Closing Stock	36,000
Credit sales	1,65,000
Purchases	1,24,000
Carriage Inward	8,000
Rate of Gross Profit	40% on sales

SECTION-C

Note: Long answer type questions. Attempt any three parts.
(3x10=30)

- Q.3 Is the Agreement of trail Balance a Conclusive Proof of Accuracy. Give Reasons
- Q.4 What is Cash Book. Give its types and their specimen.
- Q.5 Define Balance sheet. Differentiate between Balance sheet and Trail Balance.
- Q.6 Enter the following transactions of M/s Premier Trading Company in Cash Book with Two Columns. Balance the Cash Book as on 31 Dec, 2014.

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