SECTION-C

Note:Long answer type questions. Attempt any three questions. 3x10=30

- Q.3 State the significant, scope as well as scope of district level financial institutions.
- Q.4 Discuss the nature, importance as well as types of ratio analysis.
- Q.5 Discuss the goal & scope of finance functions. How it is related with other departments?
- Q.6 Mention the advantages and disadvantages of various types of budget.
- Q.7 Prepare a Trial balance with the help of imaginary figures and cover all the aspects of accounting

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3rd Sem. (IPM)

Subject : Accounting & Finance

Time: 3 Hrs. M.M.: 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. (15x2=30)

- Q.1 a) Financial planning.
 - b) Short term finance
 - c) Three column cash Book.
 - d) Two state level institutes of Haryana.
 - e) Name any four Current Assets
 - f) Matching principle
 - g) Provisions & Reserve.
 - h) Fixed & flexible budget

(40)

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- i) Current ratio.
- j) Factory overhead budget
- k) Principle of Full Disclosure.
- Break-even Poing
- m) Bad Debts.
- n) Two function of DICS.
- o) Administrative overheads
- p) Trading & P/L Account
- q) Compensatory Error.

SECTION-B

Note: Short answer type questions. Attempt any ten parts 10x4=40

- Q.2 i) Distinguish fixed & flexible budget
 - ii) Benefits of zero base budgeting.
 - iii) Advantages of short term finance.
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- iv) Assumptions of accounting conventions.
- v) Objective of state financial corporation.
- vi) Define cost-volume profit relationship.
- vii) Objectives of district level financial institutions.
- viii) Importance of Ratio analysis.
- ix Importance of Finance.
- x) Merits of Double entry book keeping system.
- xi) What is Contra entry?
- xii) Any Major four functions of finance executive.
- xiii) Define Capitalization.
- xiv) Limitation of Break Even Analysis.
- xv) Mention the various uses of liquidity ratio.

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