SECTION-C

Note:Long answer type questions. Attempt any three 3x10=30questions.

- Q.3 What is the importance of commerce in industry? Discuss in detail.
- Q.4 Explain the merits and demerits of joint stock companies.
- Q.5 What is water transport? Explain its merits and demerits.
- Q.6 What is fire insurance? Write the points that must be considered while getting adequate fire insurance.
- Q.7 Discuss the functions of commercial banks in detail.

No. of Printed Pages: 4 Roll No.

031312

1st Sem. / IPM

Subject: Industrial Organisation

Time: 3 Hrs. M.M.: 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. (15x2=30)

- Q.1 a) What do you understand by the term commerce?
 - What are joint stock companies?
 - What are various types of partnership?
 - Name few items imported in India.
 - What do you understand by air transport?
 - What is life insurance?
 - What is business?
 - What are co-operative societies?
 - i) What is a post dated cheque?

(40)(4) 031312 (1)

031312

- j) What is a draft?
- k) What is ATM?
- Define marine insurance.
- m) Define bills of exchange.
- n) What do you understand by endorsement?
- o) Define trade.
- p) What do you understand by public sector?
- q) Write the advantages of land transport.
- r) What are credit cards?

SECTION-B

Note: Short answer type questions. Attempt any ten parts 10x4=40

- Q.2 i) What are the different types of trade?
 - ii) What are the features of sole proprietorship?
 - iii) What are the various forms of cooperative organisation? Explain.

(2)

- iv) Explain the process of export.
- v) Write a note on air transport.
- vi) What are different types of life insurance policies?
- vii) Differentiate between cheque and promisory note.
- viii) What are the disadvantages of credit cards?
- ix) Write a note on social responsibility of business.
- x) Write a note on Hindu undivided family.
- xi) What are the sources of land transport? Write the demerits of land transport.
- xii) What are the general principles of insurance?
- xiii) Distinguish between cheque and draft.
- xiv) What are the essential requisites for success in business?
- xv) What are the uses of ATM?

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