xv) Explain the ideals of an partnership.

SECTION-C

Note:Long answer type questions. Attempt any three questions. 3x10=30

- Q.3 Define partnership. What are the essential features of a partnership?
- Q.4 Describe the method of raising long term finance in an industry.
- Q.5 Discuss state financial corporation. Explain its functions.
- Q.6 Explain the feature of business. Also discuss its scope.
- Q.7 What is sole proprietorship? Explain its demerits in detail.

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1st Sem. / OMCA / MOP

Subject: Business Organization

Time: 3 Hrs. M.M.: 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. (15x2=30)

- Q.1 a) What is a business?
 - b) Define two characteristics of Business.
 - c) Business ethics.
 - d) Any two features of partnership.
 - e) Any two advantages of sole proprietorship
 - f) Any two right of partner.
 - g) What is multinational company?
 - n) Role of commercial bank.

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- i) What is borrowed capital?
- j) Two feature of partnership.
- k) What is joint stock company
- I) Define public limited company.
- m) Two type of partnership.
- n) Co-operative societies.
- o) Two features of company.
- p) Any two liability of partner.
- q) Two advantages of public limited co.
- r) Two advantages of joint stock company

SECTION-B

Note:Short answer type questions. Attempt any ten parts 10x4=40

- Q.2 i) Explain the sources of short term finance.
 - ii) What is share? Explain its benefit.
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- iii) Differentiate between public company and private company
- v) Explain the characteristics of business.
- v) Explain the co-operative organisation.
- vi) Explain the problem for starting of new business.
- vii) Discuss the various requisites to get success in business.
- viii) Discuss the qualities of good businessman.
- ix) What is business ethics. Explain its merits.
- x) What do you mean by working capital?
- xi) Explain the role of commercial bank.
- xii) Explain the advantages of sole tradership firm.
- xiii) What are two merits of partnership firm?
- xiv) What is sole proprietorship? Explian its legal positions.
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