

- Q.30 Differentiate between Trading & P & L Account.
- Q.31 Name the errors that disclosed by a trial balance by a trial balance.
- Q.32 Define Ledger. What is the utility is ledger?

SECTION-D

Note: Long answer type questions. Attempt any three questions out of four questions. (3x10=30)

- Q.33 What do you mean by balance sheet? Why is it prepared? Differentiate between Trial balance and balance sheet.
- Q.34 Who are the different users of accounting information?
- Q.35 Give method of preparing trial balance. Give advantage of trial balance.
- Q.36 The cash book shows a debit balance of #12,500 of comparing the cash book with pass book the following discrepancies were note. Prepare bank reconciliation statement.
1. Cheque issue but not yet presented to bank 6,000
 2. Cheque debited but not yet collected by Bank 9,000
 3. Bank paid insurance premium 5,000
 4. Bank charges 300
 5. Directed deposited by customer in bank 8,000
 6. interest on investment collected by bank 2,000

(280) (4) 183034/123034/83034

No. of Printed Pages : 4
Roll No. 183034/123034/83034

3rd sem. / Office Management and Computer Application / FAA

Subject : Book Keeping & Accounting - II / Financial Accounting - I

Time : 3 Hrs. M.M. : 100

SECTION-A

Note: Objective type questions. All questions are compulsory (10x1=10)

- Q.1 Patents right account is a Nominal Account. (T/F)
- Q.2 Salary prepaid account is Personal Account. (T/F)
- Q.3 The Accounting period is from 1st April to 31st march. (Y/N)
- Q.4 The system of recording transactions based on dual concept is Double Entry System. (T/F)
- Q.5 The Cost of AC in office is a Revenue expenditure or capital expenditure?
- Q.6 Current account is both Debit and Credit balance. (T/F)
- Q.7 Balance sheet is account or statement.
- Q.8 Trail balance is a proof of accuracy. (T/F)
- Q.9 A purchase book records only credit purchase. (Y/N)
- Q.10 The imprest System is used in cash book. (T/F)

(1) 183034/123034/83034

SECTION-B

Note: Very short answer type questions. Attempt any ten questions out of twelve questions. (10x2=20)

- Q.11 Define Direct Expenses.
- Q.12 Explain the method of posting a petty cash book.
- Q.13 Give the rules of the double entry system.
- Q.14 Explain any two accounting assumptions.
- Q.15 Explain the errors which affect the Trial Balance.
- Q.16 Distinguish between Opening and Closing Stock.
- Q.17 Define Trading Account.
- Q.18 Give the limitations of Journal.
- Q.19 Give journal entry for furniture purchased for cash Rs. 10,000.
- Q.20 Differentiate between Gross Profit & Net Profit.
- Q.21 Explain Convention of materiality.
- Q.22 Define accrual basis of accounting.

(2) 183034/123034/83034

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x5=40)

- Q.23 What are the outstanding expenses? What is adjusting entry?
- Q.24 Distinguish between tangible and intangible assets.
- Q.25 Define Double Column Cash Book. Give its Performa.
- Q.26 What is the purpose of preparing bank reconciliation statement?
- Q.27 Explain the method of posting a petty cash book.
- Q.28 From the following figure, find out
- | | |
|-----------------------|-------------|
| a) Cost of Goods sold | |
| b) Gross Profit | = |
| Opening Stock | = #10,000 |
| Net purchase | = #95,000 |
| Direct Expenses | = #15,000 |
| Closing Stock | = #20,000 |
| Sales | = #1,40,000 |

Q.29 What are accounting Objectives?

(3) 183034/123034/83034