

Q.29 Prepare an audit plan to conduct audit of an office.

Q.30 Discuss the importance of audit notebook.

Q.31 State the advantages of internal check.

Q.32 Explain the procedure of verification of assets and liabilities.

SECTION-D

Note: Long answer type questions. Attempt any three questions. (3x10=30)

Q.33 Explain the various types of audit report. Mention the specimen of any report of audit.

Q.34 Why there is necessity of audit in an office ? Also explain the scope of the audit.

Q.35 Discuss the objectives of internal control. Explain its various forms also.

Q.36 Explain the various methods of checking in audit process.

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5th Sem. / Fin.Acc & Aud

Subject : AUDITING

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Objective type questions. All questions are compulsory. (10x1=10)

Q.1 Auditing is a systematic examination of the _____ of a business.

Q.2 This kind of audit is conducted generally between two annual audit _____.

Q.3 Auditors plan out the whole of audit work before it commenced is _____.

Q.4 Audit is optional for proprietorship. (T/F)

Q.5 Audit mean examination of books, accounts, vouchers etc. (T/F)

Q.6 The accounts examined by auditor shall report to _____.

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- Q.7 Vouching of balances of all incomes and expenses known as vouching _____.
- Q.8 The main object of investigation is to discover errors & frauds. (T/F)
- Q.9 The liabilities of an auditor can be civil and criminal. (T/F)
- Q.10 Audit of banks is an example of statutory audit. (T/F)

SECTION-B

Note: Very Short answer type questions. Attempt any ten questions (10x2=20)

- Q.11 What is internal control?
- Q.12 Explain the term audit plan.
- Q.13 Define the term audit term notebook.
- Q.14 What do you mean by verification of liabilities?
- Q.15 State any two types of Audit report.
- Q.16 Explain the concept of non-statutory audit.
- Q.17 What do you understand by Balance-sheet Audit?

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- Q.18 Explain the meaning of Accountancy.
- Q.19 Define the term Investigation.
- Q.20 Mention any two qualities of Auditor.
- Q.21 State any two duties of auditor with regard to errors & fraud.
- Q.22 Mention any two disadvantages of internal check.

SECTION-C

Note: Short answer type questions. Attempt any eight questions. (8x5=40)

- Q.23 Explain the functions of an Auditor.
- Q.24 What is the scope of the Audit?
- Q.25 Explain the various qualifications required to become an auditor.
- Q.26 Describe the limitations of auditing in a brief manner.
- Q.27 State the responsibilities of an auditor with regard to errors and frauds.
- Q.28 What do you understand by audit and investigation?

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