

Q.29 Explain in detail the Advantages of Marginal Costing. (CO-5)

Q.30 Mention various objective of Budgetary Control. (CO-6)

Q.31 Draw the format of Cost Sheet. (CO-4)

Q.32 Discuss in detail Installation of Budgetary Control System. (CO-6)

SECTION-D

Note: Long answer type questions. Attempt any three questions. 3x10=30

Q.33 What do you understand by element of Cost? Give the main classification of Cost and Explain them with the help of diagram. (CO-1)

Q.34 Explain in brief the Kinds of Budget. (CO-6)

Q.35 Explain with Example the following Method of Material Costing. (CO-2)

- a) FIFO b) HIFO
- c) LIFO d) Base Stock

Q.36 Computation of Break Even Point with the help of

- a) Contribution b) P/V Ratio
- c) Marginal Safety d) Profit on sales.

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4th Sem. / Finance Account & Audit/ Textile Design

Subject : Cost Accounting

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Objectives questions. All questions are compulsory (10x1=10)

Q.1 What is Cost? (CO-1)

Q.2 Full Form of E.O.Q. (CO-2)

Q.3 Define Budget. (CO-6)

Q.4 Direct Material is a Fixed Cost or Variable Cost. (CO-1)

Q.5 Which one out of Following is not an Inventory Valuation Method? (CO-2)

- a) Fifo b) Lifo
- c) EOQ

Q.6 Marginal Costing is also known as (CO-5)

- a) Direct Costing b) Variable Costing
- c) Both A and B.

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- Q.7 A document which provided for the Detailed Cost Centre and Cost unit is called _____
(CO-4)
- Q.8 What is Full Form of FIFO. (CO-2)
- Q.9 Job Costing used in (CO-7)
- a) Printing Works b) Paper Mills
c) Textile Mills
- Q.10 Cost Classification can be done in (CO-1)
- a) Two Ways b) Three Ways
c) Seven Ways

SECTION-B

Note: Very Short answer type questions. Attempt any ten questions out of twelve questions. 10x2=20

- Q.11 What is Direct Costing? (CO-2)
- Q.12 Define Cost Unit. (CO-1)
- Q.13 Break Even Point. (CO-5)
- Q.14 Mention two features of Contract Costing. (CO-7)
- Q.15 Write two objective of Budgetary Control. (CO-6)
- Q.16 Write two Limitations of Cost Volume Profit. (CO-5)

- Q.17 List two causes of Labour Turnover Costing. (CO-3)
- Q.18 What is the meaning of Centralized Purchasing. (CO-2)
- Q.19 Write two advantages of Based Stock Method. (CO-2)
- Q.20 What is Margin of Safety? (CO-7)
- Q.21 Write formula of P.V. Ratio. (CO-5)
- Q.22 What is Cost Sheet? (CO-4)

SECTION-C

Note: Short answer type questions. Attempt any eight questions. 8x5=40

- Q.23 Explain Concept of Purchase Cycle. (CO-2)
- Q.24 Discuss the Nature of Cost Accounting. (CO-1)
- Q.25 Write a note on Labour Turnover Costing. (CO-3)
- Q.26 Discuss in brief the Idle Time. (CO-3)
- Q.27 Explain in brief the importance of Contract Costing. (CO-7)
- Q.28 What is Decentralizing of Purchasing and explain its merit. (CO-2)

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