

SECTION-C

Note: Long answer type questions. Attempt any three questions. 3x10=30

Q.3 "Is Multinational Corporation favourable or not for India". Explain.

Q.4 Explain Evolution of International Accounting.

Q.5 Explain objective & Scope of consolidated Financial statement.

Q.6 What is MNCs? Explain the arguments against MNC's.

Q.7 Explain 3-3 Indian & International standards.

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Roll No.

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3rd Sem. / FAA

Subject : International Accounting

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts. (15x2=30)

- Q.1
- a) Full Form of MNCs.
 - b) AS
 - c) IAS.
 - d) Cost Based Method.
 - e) Tangible Asset.
 - f) Intangible Asset.
 - g) Currency Translation.
 - h) Transfer Pricing.
 - i) Examples of MNCs in India.

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- j) Average Rate.
- k) Closing Rate.
- l) Exchange Rate.
- m) Fair value
- n) Incremental cost.
- o) IAS 1.
- p) AS 22.
- q) AS - 18.
- r) Variable Cost.

SECTION-B

Note: Short answer type questions. Attempt any ten parts 10x4=40

- Q.2
- i) Difference between Fixed & Variable Cost.
 - ii) Market Price. Explain.
 - iii) AS 18 :- Related Party Discloser.
 - iv) IAS 38 :- Intangible Asset.

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- v) Explain importance of international Accounting.
- vi) Explain Harmonization of Accounting Standards.
- vii) What are factors determining while analysis of foreign Financial Statement.
- viii) Explain the Merits & Demerits of variable cost.
- ix) Explain the near substitute of Market price.
- x) Difference between Foreign currency & Reporting Currency.
- xi) Explain Single Rate Method.
- xii) Explain Forms of Multinational corporation.
- xiii) Explain the Role of MNCs.
- xiv) Explain arguments against Multinational corporation.
- xv) Explain Regulations for Multinational corporation in India.

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