

of cover.

Q.30 State the features of marine insurance.

Q.31 Explain the pre- requisites of a health insurance.

Q.32 Discuss the importance of insurance.

### SECTION-D

**Note:** Long answer type questions. Attempt any three questions. (3x10=30)

Q.33 Briefly explain the features as well as scope of IRDA Act 2000.

Q.34 Discuss the importance as well as type of life insurance.

Q.35 Explain the purpose, need as well as principle of insurance.

Q.36 Explain the various provision of revocation or suspension of an agent appointment.

No. of Printed Pages : 4

Roll No. ....

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**3rd Sem. / DBM**

**Subject : Fundamentals of Insurance**

Time : 3 Hrs.

M.M. : 100

### SECTION-A

**Note:** Objective type questions. All questions are compulsory (10x1=10)

Q.1 When was the oriental life insurance Co. established?

Q.2 Royal Sundaram Alliance Insurance is a private sector company. (T/F)

Q.3 When was general insurance business nationalised?

Q.4 Define "crop Insurance".

Q.5 IRDA has maximum \_\_\_\_\_ no. of whole time members.

Q.6 Define Fidelity guarantee.

Q.7 What is collective Proposal ?

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- Q.8 Cattle insurance cover death of animal due to accident. (T/F)
- Q.9 Baggage of Passengers covered under \_\_\_\_\_ Policy.
- Q.10 Mention the full form of IRDA.

### SECTION-B

**Note:**Very short answer type questions. Attempt any ten questions. (10x2=20)

- Q.11 Name any two private company of life insurance.
- Q.12 State any two govt companies of general Insurance.
- Q.13 Mention any two reasons for cancellation of license.
- Q.14 Define medical underwriting.
- Q.15 Mention any two qualities of successful insurance agent.
- Q.16 Mention any four pre-requisites of an insurance agency.

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- Q.17 Who is sole insurance agent ?
- Q.18 Define the term policy claim.
- Q.19 Define the concept of life insurance.
- Q.20 What is permium ?
- Q.21 Define the term unfair practices.
- Q.22 Define the term code of conduct.

### SECTION-C

**Note:**Short answer type questions. Attempt any eight questions. (8x5=40)

- Q.23 Discuss the rule of insurance in economic development.
- Q.24 Explain the definition of an agent.
- Q.25 State the reasons for cancellation of license of an agent.
- Q.26 What are the pre-requisites for obtaining a license?
- Q.27 Explain the financial underwriting.
- Q.28 What is procedure regarding policy claims?
- Q.29 Explain the various types of forms used for grant

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