- Q.29 Write the advantages of Statistical Quality Control.
- Q.30 Explain merit and demerit of Least Square Method.
- Q.31 Define limitations of Regression Analysis.
- Q.32 Define relationship between Correlation and Regression.

## **SECTION-D**

- **Note:**Long answer type questions. Attempt any three questions out of four questions. 3x10=30
- Q.33 Define Correlation. Give its importance in Statics.
- Q.34 What is Index Number? Define the uses of Index Numbers.
- Q.35 Explain the procedure for construction control chart for variable.
- Q.36 Describe the merit and demerit of Time Series Method.

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## 2nd Sem. / Finance Account & Audit Subject : Business Statistics - II

Time: 3 Hrs. M.M.: 100

## **SECTION-A**

**Note:**Objective type questions. All questions are compulsory (10x1=10)

- Q.1 Write the formula of Spearman's Rank Correlation Coefficient.
- Q.2 Write formula of Simple Aggregated Method.
- Q.3 Write formula of Laspeyres Method.
- Q.4 Fisher Index Number satisfy
  - a) Time Reversal Test
  - b) Factor Reversal Test
  - c) Both
- Q.5 What is Base Year?
- Q.6 When two variables changes in Constant proportion is called

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**Linear Correlation** Q.15 What is Graphical Regression Line? Non Linear Correlation Q.16 What is Process Control? Partial Correlation Q.17 What is Cyclical Variation? Define Probable Errors? Q.18 Define Consumer Price Index? Cost of Living Index is also known as Q.19 What is Inflation? Industrial production Index Q.20 Write the component of Time Series. Consumer Price Index Q.21 Define Regression Lines. Whole Sale Price Index Q.22 What is Semi Average Method? Co-efficient of correlation lies between **SECTION-C** 1. 0 and +1 2. -1 and 0 Note: Short answer type questions. Attempt any eight 3. -1 and +1 questions out of ten questions. 8x5 = 40Q.10 Define upper control limit in SOC? Q.23 What is scattered diagrammed? Define its **SECTION-B** Merits. Note: Very short answer type questions. Attempt any Q 24 Define Merit and Demerit of Rank Correlation ten questions out of twelve questions. 10x2=20 Q.25 Define Characteristics of Index Number. Q.11 Define Control Chart? Q.26 Explain any four limitation of Index Number? Q.12 What is positive Correlation? Q.27 Explain the degree of Correlation. Q.13 What is Non Linear Correlation? Q.28 Define the objective of Time Series Method. Q.14 What is Probable Error? (2)(3)124123/84123 124123/84123