

Q.24 Write the procedures of Registration of a Cooperative Society.

Q.25 Describe any five characteristics of a company.

Q.26 Explain the procedure of Import Trade.

Q.27 List five important documents used in Export Trade.

### SECTION-D

**Note:** Long answer type questions. Attempt any three questions out of four questions. 3x10=30

Q.28 Explain in detail merits and demerits of Cooperative and State Ownership.

Q.29 Describe the various important steps of the Export Procedure.

Q.30 Explain in brief the difference between the Private Company and Public Company.

Q.31 Describe in detail the principle of Insurance.

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### 1st / Finance Account & Audit

### Subject : Business Studies

Time : 3 Hrs.

M.M. : 90

### SECTION-A

**Note:** Objective type questions. All questions are compulsory (10x1=10)

Q.1 In a Cooperative society the Principle followed is

- a) 1 Share 1 Vote      b) 1 Man 1 Vote
- c) No Vote

Q.2 The World Assurance is used for

- a) Life Insurance      b) Fire Insurance
- c) Theft Insurance

Q.3 Which is the 1<sup>st</sup> Step of the Procedure of Import Trade.

- a) Placing an Order      b) Trade Enquiry
- c) Sending Letter of Credit

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Q.4 Which of the following is the objective of Life Insurance?

- a) Production                      b) Investment
- c) Both A & B

Q.5 In which type of company there is no restriction of the Transfer of Share.

- a) Public Company      b) Private Company
- c) Both A & B

Q.6 The minimum number of Members allowed in a Cooperative Society.

- a) 10                      b) 20                      c) 7

Q.7 The maximum number of Members in Private Company is

- a) 100                      b) 20                      c) 200

Q.8 Which of the following is not the Limitation of Cooperative Society?

- a) Lack of Capital      b) Economic Decentralization
- c) Cash Trading

Q.9 What is Insurance?

Q.10 The Board of Director of Joint Stock Company elected by **General Public/Share Holder**.

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## SECTION-B

**Note:** Very short answer type questions. Attempt any seven questions out of nine questions.  $7 \times 2 = 14$

Q.11 Define Joint Stock Company.

Q.12 Name the office bearer of Cooperative Society.

Q.13 Define Marine Insurance.

Q.14 What is Export Trade?

Q.15 Define Company.

Q.16 What is Health Insurance?

Q.17 What do you mean by Import Trade?

Q.18 Write two effect of incorporation of a company.

Q.19 Define Public Company.

## SECTION-C

**Note:** Short answer type questions. Attempt any six questions out of eight questions.  $6 \times 6 = 36$

Q.20 Name of stages in the formation of a company.

Q.21 Discuss in brief the importance of Insurance.

Q.22 List the limitation of Cooperative Society.

Q.23 Name various types of Insurance.

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